

It is time to make a decision about how you want DW to run. Do you want board members that set back or do you want members that will not fight for you. It is up to you to decide how you want it run in the future.

From: Michael A. Flores, candidate for POA Board member

Hi everyone,

### **IT IS TIME TO MAKE A DECISION**

I am asking for your support to get on the board. Please download a proxy form from <http://walleyspropertyownersassociation.org/> and get it back to me. We need all of us to save Walley's.

The election will be at David Walley's on May 1, 2010

**Here are some of the many unanswered questions about the Board's settlement agreement with Celebrity.**

Please let me know what you think. This is the time to give your views.

Question: (As you think of more, please email them to me at davidwalleys@yahoo.com)

1. How much is it going to cost us to accept the Board's settlement agreement????
2. Should the current board members be the ones that accept any agreement with Celebrity for us or should we let the new board? (After all Gary Grottke/Quintus guaranteed the loan that Celebrity used to by the DW property and the loan falls back on Gary Grottke/Quintus to pay off.
3. Remembering that most of the current board members were in place as the problems unfolded with Celebrity and did not let you know until it was too late. Would it be better to let the new board decide what is best for us, with your input?
4. Does Gary Grottke/Quintus have a conflict of interest with the owners?
5. What value is Celebrity's DW property without the dues from the POA/us? **Not much!!**
6. Has Celebrity taken any funds from the POA's accounts that it should not have, and if so how much? ("disputed funds")
7. Did Celebrity illegally transfer the POA's fund to an account outside of the state of Nevada?
8. Are there any criminal charges that should be filed against anyone?
9. What is the value of Celebrity's property in today's market? (The restaurant, deli, spa building, parking lots, grounds and pool areas ("Real Estate"). These are the parts of David Walley's that a lot of us believed was part of our purchase and that as owners we owned part of.
10. How much of 2010 and 2011 dues were collected and how much is left, what were they spent on?
11. How much is left in the POA cash accounts? What were they spent on?
12. Why did the board not immediately go to the court and get all of the POA's books and records from Celebrity?
13. How long is Celebrity going to be allowed to operate the reservation line for timeshare owners and reopen the reservation line for nightly rentals? In exchange, Celebrity gets to rent "unused, unreserved" weeks and Quintus owned weeks for their own account. They are making money from us after all of what happened.
14. What happened to the repair funds?
15. We have been told that Celebrity took about \$800,000.00 in January for club dues for the year. This is about \$67,000.00 per month and with 8 months left that comes to \$534,000.00 that the owners already paid for Celebrity to run the Spa. If the POA takes over the owners will have to make up the funds. That is about 1,000.00 for each of us to make up. How much are we going to have to come up with?

I was very saddened to see what the board posted on the <http://www.dwrinfo.com/> web site about me. No one ever contacted me to find out what really happened. At the time and even still it has been hard to get a response from some of the board members and to get information on what was happening. My goal is to let the owners know what has, is, and will be happening and to give us owners some say in what will be done. I do not want everything done behind closed doors. I know some things may need to be. But it is going to be with an open board that we will be able to keep out of any more of these problems. It is because I do not take things at face value that we are having this election and on the move to getting out of the problem. Do you want board members that set back or do you want members that will fight for you. It is up to you to decide how you want it run in the future.

Here is what happened:

On March 31, 2010 Leo Petrini emailed me the Celebrity's bankruptcy filing. With this info I was able to call the court and get information on the bankruptcy. I was given the following:

**Timothy S. Laffredi**

Trial Attorney

U.S. Department of Justice

Office of the United States Trustee

135 W. Central Blvd. , Room 620

Orlando , FL 32801

Phone: (407) 648-6301 x130

Fax: (407) 648-6323

timothy.s.laffredi@usdoj.gov

I called Tim and asked some questions. He then asked me question and then asked if I would like to be on the official committee of creditors. He sent me the form and I sent it back.

With push from everyone the Board has been improving communication but they still have a long way to go. It will take more pushing from all of us to get more. Remember that if it was up to the board we would have all had to pay about \$940.00 extra in January.

If you have sent in a proxy to the board please download mine and get it to me. At [davidwalleys@yahoo.com](mailto:davidwalleys@yahoo.com)

Thanks

Michael Flores

P.S.

We still need to contact other members, and if you can help please send an email to me at [davidwalleys@yahoo.com](mailto:davidwalleys@yahoo.com).

Also look at the Board Priority List at [http://www.dwrinfo.com/uploads/PRIORITY\\_LIST\\_FOR\\_BOARD\\_042610.pdf](http://www.dwrinfo.com/uploads/PRIORITY_LIST_FOR_BOARD_042610.pdf) and see what you think and let us know what else you would like added.